

Towarowa Giełda Energii (TGE) and Polish Wind Energy Association will cooperate in creating new support solutions for trading RES electricity

Press Release

- **TGE and the Polish Wind Energy Association have signed a Cooperation Agreement aimed at creating new exchange-based solutions to support trading in electricity generated in renewable energy sources.**
- **The joint efforts of TGE and PWEA have been undertaken to address issues discussed in 2020 within the Market Council which is an advisory body to TGE.**

The Agreement provides for the creation of a working group whose task will be to define, by June 30, 2021, a concept for exchange instruments to support the development of the cPPA market together with a method of their implementation. The cooperation will also involve the preparation of recommendations for the development of other services supporting the growth of the RES sector.

'Renewable Energy Sources are the future of the Polish power sector. Each year, the demand for green energy has been going up. With this in mind, TGE wants to offer products that keep up with the trends and changes in power generation technologies. We are committed to creating a most effective solution that strengthens market-driven mechanisms. Renewable energy should also be competitive, for example on the wholesale markets we operate. This is a fundamental reason which led TGE to undertaking the cooperation with PWEA. I hope that in the near future there will be additional support schemes at the regulatory level in which the Exchange will be able to play a major role' said Piotr Listwoń, Vice President of the Management Board of TGE.

An analytical report to be prepared by external experts will be a key element of the cooperation and serve as the basis for the definition and implementation of specific PPA exchange products. The results will be presented in the second half of 2021 and will provide the basis for consultations with the RES industry and electricity consumers.

'We are committed to promoting and supporting the development of renewable energy sources, in particular wind energy, relying both on the existing auction support scheme as well as the new formula, i.e. bilateral contracts between the seller and the recipient of RES electricity. As the Association bringing together major representatives of the wind power industry, we have the ambition to set standards for the sector. We are convinced that the exchange instruments we are working on together with TGE will encourage RES producers and energy consumers to enter into cPPA transactions. The access to such products on the exchange will increase transparency of the RES electricity trading process, which the market badly needs in order to grow further' explained Janusz Gajowiecki, President of the Polish Wind Energy Association.

¹ **Towarowa Giełda Energii S.A. (TGE)** is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish pricing area. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.